

Global Container Lines & Affiliates  
Cash Flow Budget  
January 11, 2010 to February 28,2010

Cash Balance		<u>1,626,383</u>
<u>Inflows</u>		
Accounts Receivable Collections		
UN Invoices		
Past Due Amounts		928,000
Completed and waiting for Payment		430,000
Under Delivery		<u>6,677,000</u>
		8,035,000
Global Progress (One Voyage)		690,000
Global Prosperity (One Voyage)		700,000
Caterina Charter Hire	(2X \$230M)	460,000
Expense Reimbursements(Global Precision Sale)		<u>238,000</u>
Total Projected Collections		<u>10,123,000</u>
<u>Outflows</u>		
Bunkers, Inland Freight and Port Charges		5,517,445
Daily Operating Expenses		
Global Progress	(48 X \$5750)	276,000
Global Prosperity		276,000
Caterina	(48 X \$2500)	120,000
Charter Hire Expense - Caterina	\$2800/day	168,000
Financing Expenses		
National Bank Pakistan		
Accounts Receivable Financing(Principal)		3,955,000
Accounts Receivable Financing(Interest)		45,800
Interest on \$16 Million Loan		134,000
Payroll, Benefits and Occupancy Costs		315,000
Professional Fees		50,000
Trustee Fees		13,000
Dubai Office Monthly	( 2 months)	<u>100,000</u>
Total		<u>10,970,245</u>
Net Cash Flow		<u><u>779,139</u></u>